

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 1293 - HB 1378**

March 16, 2009

**SUMMARY OF BILL:** Extends the time for the Children's Hospital at Johnson City to meet the issuance requirements for the specialty license plate to June 20, 2010; reduces the minimum number required to 500 plates for initial issuance and for any renewal period.

**ESTIMATED FISCAL IMPACT:**

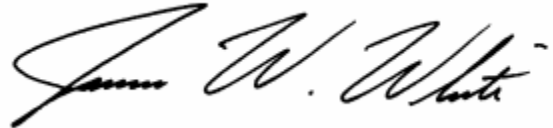
**Other Fiscal Impact – Since there are approximately 500 such license plates currently in existence, lowering the issuance standard from 1,000 plates to 500 plates would bring the plate into compliance within the provisions of the bill. Any change in revenues from the renewal of such plates currently in existence is estimated to be not significant.**

Assumptions:

- Pursuant to Tenn. Code Ann. § 55-4-201(h)(f), new specialty earmarked license plates are subject to a minimum order of at least 1,000 plates prior to initial issuance. To remain in existence at least 1,000 such plates must also be renewed on an annual basis.
- According to the Department of Revenue, the number of such specialty license plates sold to date for the Children's Hospital at Johnson City is approximately 500.
- The bill lowers the issuance standard for this plate from 1,000 to 500 plates. Therefore, this license plate will be in compliance.
- Net proceeds from the sale of such plates are allocated as follows: 50 percent to the Children's Hospital; 40 percent to the Tennessee Arts Commission; and 10 percent to the State Highway Fund.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large, stylized initial "J".

James W. White, Executive Director

/rct